

Date: 14/11/2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub.: Outcome of Board Meeting
Ref: Security code-531814; ISIN: INE297J01023

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e., on Thursday, 14th November 2024 have, inter alia, considered and/or approved the following:

1. The Standalone Un-audited Financial Results of the Company for the Quarter and half year ended on 30th September 2024.

Limited Review Report in the prescribed format received from the Statutory Auditors on Standalone Unaudited Financial Results of the Company for the Quarter and half year ended on 30th September 2024.

The Standalone unaudited Financial Result and Limited Review Report of the Statutory Auditors for the aforesaid quarter and half year ended are attached herewith.

The Board Meeting commenced at 6.08 P.M. and concluded at 06:50 P.M.

Kindly put the same on your records.

Thanking you,

Yours faithfully,

For Tirupati Sarjan Limited

JITENDRAKUMAR
AR ISHVARLAL
PATEL

Digitally signed by
JITENDRAKUMAR
ISHVARLAL PATEL
Date: 2024.11.14
19:07:31 +05'30'

Jitendra I. Patel
Managing Director
DIN: 00262902

Encl.: As Above

Limited review report on unaudited financial results for quarter and half year ended 30th September 2024 of M/s Tirupati Sarjan Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Tirupati Sarjan Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Tirupati Sarjan Limited for the quarter and half year ended 30th September, 2024**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amend, read with SEBI Circular No. CIR/CFD/44/2019 dated March, 2019.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Read with the Circular is the responsibility of the Company's management and has been approved by the board of directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India.




This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the regulation read with the circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MAAK and Associates

[Firm Registration No.135024W]

Chartered Accountants



Marmik Shah

Partner

Mem. No. 133926

UDIN : 24133926BKCKDR4785



Place : Ahmedabad

Date : 14-11-2024



Tirupati Sarjan Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in lakhs except per share data)

Sr no		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from Operations						
	(a) From Construction Business	-	116.92	184.67	116.92	493.11	760.18
	(b) From Tender Division	4,872.39	3,977.91	3,933.47	8,850.30	6,149.45	18,496.47
	(c) Other Operating Income	36.30	26.17	46.37	62.47	75.34	118.79
	Total Income From Operations (a+b+c)	4,908.69	4,121.00	4,164.51	9,029.69	6,717.90	19,375.44
2	Other Income	54.19	16.17	7.14	70.36	10.74	150.43
3	Total Revenue (1+2)	4,962.88	4,137.17	4,171.65	9,100.05	6,728.63	19,525.87
4	Expenses						
	(a) Cost of Material Consumed	1,615.84	2,043.02	1,952.52	3,658.86	3,571.96	10,113.16
	(b) Cost of Construction	2,037.23	1,492.22	1,745.08	3,529.45	2,855.72	8,930.75
	(c) (Increase) Decrease in inventories	821.08	190.68	27.22	1,011.76	(566.10)	(1,462.76)
	(d) Employee benefits expense	49.27	46.34	29.27	95.61	57.02	240.28
	(e) Finance Cost	150.47	117.74	198.61	268.21	396.19	680.86
	(f) Depreciation and Amortisation expense	28.46	32.05	22.60	60.51	50.40	130.73
	(g) Other Expenses	87.31	52.15	55.73	139.46	122.29	287.92
	Total Expenses	4,789.67	3,974.20	4,031.03	8,763.87	6,487.48	18,920.94
5	Profit / (Loss) from Operations before exceptional and extraordinary items and tax (3 ± 4)	173.21	162.97	140.62	336.18	241.15	604.93
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)	173.21	162.97	140.62	336.18	241.15	604.93
8	Extraordinary items	-	-	-	-	-	-
9	Profit / (Loss) from Operations before tax (7 ± 8)	173.21	162.97	140.62	336.18	241.15	604.93
10	Tax Expense	65.21	42.37	41.79	107.58	65.94	210.08
	(1) Current Tax	65.21	42.37	41.79	107.58	69.94	200.13
	(2) Deferred Tax	-	-	-	-	(4.00)	9.95
11	Net Profit / (Loss) from Operations for the Period (9 ± 10)	108.00	120.60	98.83	228.60	175.21	394.85
12	Other Comprehensive Income(OCI)						
	A. Items that will be/will not be reclassified through profit or loss	-	-	-	-	-	-
	B. Income tax relating to items that will be/will not be reclassified through profit and loss	-	-	-	-	-	-
	Total Comprehensive Income	108.00	120.60	98.83	228.60	175.21	394.85
13	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91
14	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	6,986.31	6,878.31	6,538.08	6,986.31	6,538.08	6,757.71
15	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.33	0.37	0.30	0.69	0.53	1.20
	(b) Diluted EPS(Cash EPS)	0.41	0.46	0.37	0.88	0.68	1.59

Notes:

- 1 The above results were approved by Audit Committee in its meeting held on 14th November, 2024 and subsequently taken on record by the Board of Directors at its meeting held on 14th November, 2024
- 2 The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown separately. However the segments for AS -17 is only construction activity.
- 3 Comparative Figures have been regrouped & rearranged wherever necessary.

Date : 14th Nov, 2024

Place : Ahmedabad

For, Tirupati Sarjan Limited
 Ruchir R Patel
 Whole Time Director
 DIN No. [03485133]

Regi. Office : A-11,12,13, Satyamev Complex, Opp. Gujarat Highcourt, S. G. Highway, Ahmedabad-380060, Gujarat.

Phone : 079 - 4891 3751 **Email :** info@tirupatisarjan.com **Website :** www.tirupatisarjan.com

CIN : L45100GJ1995PLC024091

Tirupati Sarjan Limited
Standalone Unaudited Statement of Assets & Liability

(Rs. Lacs)

Sr. No.	Particulars	As at 30 Sept 2024	As at 31 March 2024
A	ASSETS		
I	NON-CURRENT ASSETS		
	(a) Property, Plant, Equipment	876.45	897.86
	(b) Right of use Assets	-	-
	(c) Capital work-in-progress	-	-
	(d) Investments in subsidiary and joint venture	1,902.31	1,304.76
	(e) Financial Assets	-	-
	(i) Investments	84.47	83.27
	(ii) Loans	3,764.87	3,951.98
	(iii) Other Financial Assets	1,455.45	1,365.36
	(f) Income tax asset (net)	-	-
	(g) Deferred tax assets (net)	6.48	6.48
	(h) Other Non-current Assets	1,154.67	1,424.69
	Total Non-Current Assets	9,244.70	9,034.40
II	CURRENT ASSETS		
	(a) Inventories	7,395.63	8,353.76
	(b) Financial Assets	-	-
	(i) Trade Receivables	2,464.18	3,892.48
	(ii) Cash and Cash Equivalents	804.72	295.93
	(iii) Other bank balances	1.58	1.58
	(iv) Loans	-	-
	(v) Other Financial Assets	-	-
	(c) Other Current Assets	212.43	256.80
	Total Current Assets	10,878.54	12,800.55
	Total Assets	20,123.23	21,834.96
B	Equity share capital		
	(a) Equity share capital	1,649.90	1,649.90
	(b) Share application money pending allotment	-	-
	(c) Other equity	6,986.31	6,757.71
	Profit & Loss	-	-
	Total Equity	8,636.21	8,407.61
C	LIABILITIES		
I	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities	-	-
	(i) Borrowings	3,656.47	3,895.27
	(ii) Other Financial Liabilities	918.24	902.82
	(b) Provisions	-	-
	(c) Other Non-current liabilities	-	-
	Deferred tax liabilities (net)	-	-
	Total Non-Current Liabilities	4,574.71	4,798.09
II	CURRENT LIABILITIES		
	(a) Financial liabilities	-	-
	(i) Borrowings	1,836.98	2,065.22
	(ii) Trade payables	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	696.46	816.23
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	2,547.19	3,293.44
	(iii) Other Financial Liabilities	2.42	1.58
	(b) Other Current Liabilities	1,768.20	2,391.72
	(c) Provisions	61.07	61.07
	(d) Branch	-	-
	Total Current Liabilities	6,912.31	8,629.26
	Total Equity and Liabilities	20,123.23	21,834.96

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Date - 14th November, 2024

Place:- Ahmedabad

For, Tirupati Sarjan Limited

Ruchir R Patel

Whole Time Director

DIN No [03185133]

Tirupati Sarjan Limited
Statement of Standalone Cash Flows for the Period Ended September 30, 2024

(Rs. in Lacs)

	Particulars	Sept 30th 2024	Sept 30th 2023
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before taxation and extra-ordinary items	336.18	241.16
	Adjustment for :		
	Depreciation	60.51	50.40
	Comprehensive Income	-	-
	Interest paid	268.21	396.19
	Dividend received	3.60	(3.60)
	Interest Received	(52.59)	(60.22)
	Income Tax Expense recognised in the statement of profit and loss		
	Bad debts written off	-	-
	Loss\Profit) on sale of assets	-	-
	Operating Profit Before Working Capital Changes	615.91	623.93
	Working Capital Changes:		
	(Increase)/ Decrease in Inventory	1,011.76	543.01
	(Increase)/ Decrease in Trade and Other Receivables	1,428.29	(592.65)
	(Increase) / Decrease in Current Tax Assets and Other Current Assets	44.38	(230.84)
	(Increase) / Decrease in Non Current Asset	367.04	434.50
	Increase / (Decrease) in Trade Payables and other Liabilities	(1,361.93)	661.77
	CASH GENERATED FROM OPERATIONS (I)	2,105.46	1,439.72
	Income tax paid (Net of Refund) (II)	(107.58)	(65.94)
	CASH FLOW BEFORE EXTRAORDINARY ITEMS (I+II)	1,997.88	1,373.78
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant & Equipment	(21.41)	(70.28)
	Sale of Fixed asset		
	Purchase of Intangible Assets		
	Loans given / Deposits In Banks		
	(Purchase) / Sale of Investments	(598.74)	(194.07)
	Dividend Received	(3.60)	3.60
	Interest Income	52.59	60.22
	Net Cash used in Investment Activities	(571.17)	(200.53)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds from issuance of share capital	-	-
	Proceeds/(Repayment) of Loans(Net) Borrowings	(467.04)	(907.85)
	Proceeds/(Repayment) of Long Term Loans(Net)	-	-
	Interest Paid	(268.21)	(396.20)
	Increase in Reserves and Surplus	-	-
	Dividend paid and CSR Paid	-	-
	Net Cash From Financing Activities	(735.25)	(1,304.05)
	Net Changes in Cash and Cash Equivalents (A+B+C)	691.46	(130.80)
	Cash and Cash Equivalents at start of the year	113.15	243.95
	Cash and Cash Equivalents at the end of the year (D+E)	804.61	113.15

Date - 14th November, 2024

Place:- Ahmedabad

For, Tirupati Sarjan Limited

Ruchir R Patel
 Whole Time Director
 DIN No [03185133]